

**Corrected final version with comments used and deleted**

**This text shows how the text has been re-organised and made more readable. It is clearer, and the idea and development is easier to follow.**

The main focus of this essay is white collar crime. This is crime committed in the commercial sphere by a person of high status in the course of his or her occupation.<sup>1</sup> In financial areas, it is concerned with offences which involve fraud, dishonesty, and other forms of misconduct such as money laundering. In the last few years, this area of crime has been the subject of research as it is difficult to link 'the criminal' and the 'respectable person' together, both for judges, juries and the public.

Research has examined questions about the criminality of white collar crime, analysed the causes of such crimes, and presented ideas on how to prevent such crimes. Though this research has had some positive results, there have been a number of difficulties in putting the ideas into practice.

The Financial Services and Markets Act 2000 takes 'reduction of financial crime' as one of its regulatory objectives, and clarifies what is meant by the term 'financial crime' as any offence which involves fraud, dishonesty, misconduct, or handling the proceeds of crime. Compared with other types of white collar crime, serious frauds are regarded as the crimes which give the greatest rewards in Britain.

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<sup>1</sup> Sunderland (no detailed footnote available)  
[info@proofreadlaw.co.uk](mailto:info@proofreadlaw.co.uk)